

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2024



| | EQUITY BANK (KENYA) LIMITED | | | | EQUITY GROUP HOLDINGS PLC | | | | | | | |
|--|--|--|---|--|--|--|---|--|--|--|---|--|
| | BANK | | | | COMPANY | | | | GROUP | | | |
| STATEMENT OF FINANCIAL POSITION AS AT | 30 th June 2023 Shs. '000' (Un-Audited) | 31 st Dec 2023 Shs. '000' (Audited) | 31 st Mar 2024 Shs. '000' (Un-Audited) | 30 th June 2024 Shs. '000' (Un-Audited) | 30 th June 2023 Shs. '000' (Un-Audited) | 31 st Dec 2023 Shs. '000' (Audited) | 31 st Mar 2024 Shs. '000' (Un-Audited) | 30 th June 2024 Shs. '000' (Un-Audited) | 30 th June 2023 Shs. '000' (Un-Audited) | 31 st Dec 2023 Shs. '000' (Audited) | 31 st Mar 2024 Shs. '000' (Un-Audited) | 30 th June 2024 Shs. '000' (Un-Audited) |
| A. ASSETS | | | | | | | | | | | | |
| 1. Cash (both local & foreign) | 14,102,641 | 13,682,639 | 13,871,407 | 13,476,604 | 13,575,521 | 20,335,111 | 19,835,566 | 15,397,598 | 74,754,312 | 75,345,565 | 95,705,658 | 85,296,194 |
| 2. Balances due from Central Bank of Kenya | 19,880,406 | 25,420,045 | 33,658,288 | 29,817,104 | - | - | - | - | 19,880,406 | 25,420,045 | 33,658,288 | 29,817,104 |
| 3. Kenya Government and other securities held for dealing purposes | - | - | - | - | - | - | - | - | - | - | - | - |
| 4. Financial assets at fair value through profit or loss | - | - | - | - | - | - | - | - | - | - | - | - |
| 5. Investment securities: | 389,322,950 | 366,862,595 | 348,923,063 | 350,804,985 | - | - | - | - | 485,643,083 | 500,542,326 | 473,239,493 | 459,219,883 |
| a) Amortised cost: | 15,100,580 | 12,551,520 | 9,392,734 | 9,369,912 | - | - | - | - | 25,707,559 | 40,680,351 | 32,607,029 | 35,705,105 |
| a. Kenya Government securities | 9,611,811 | 9,446,569 | 9,392,734 | 9,369,912 | - | - | - | - | 13,896,941 | 22,766,291 | 22,971,706 | 24,369,928 |
| b. Other securities | 5,488,769 | 3,104,951 | - | - | - | - | - | - | 11,810,618 | 17,914,060 | 9,635,323 | 11,335,177 |
| b) Fair value through other comprehensive income (FVOCI): | 374,222,370 | 354,311,075 | 339,530,329 | 341,435,073 | - | - | - | - | 459,935,524 | 459,861,975 | 440,632,464 | 423,514,778 |
| a. Kenya Government securities | 264,598,342 | 223,930,513 | 227,903,863 | 239,885,321 | - | - | - | - | 264,598,342 | 223,930,513 | 227,903,863 | 239,885,321 |
| b. Other securities | 109,624,028 | 130,380,562 | 111,626,466 | 101,549,752 | - | - | - | - | 195,337,182 | 235,931,462 | 212,728,601 | 183,629,457 |
| 6. Deposits and balances due from local banking institutions | 2,907,324 | 3,653,390 | 6,051,630 | 18,932,960 | - | - | - | - | 60,579,123 | 65,486,645 | 55,697,618 | 80,706,589 |
| 7. Deposits and balances due from banking institutions abroad | 12,674,436 | 53,626,145 | 45,979,159 | 83,519,373 | - | - | - | - | 64,610,632 | 123,000,273 | 93,453,848 | 145,189,820 |
| 8. Tax recoverable | - | - | - | 454,272 | 247,745 | 196,607 | 196,607 | 357,421 | 1,277,555 | 1,088,434 | 1,195,933 | 2,005,643 |
| 9. Loans and advances to customers (net) | 459,421,000 | 448,741,110 | 421,550,241 | 423,009,117 | - | - | - | - | 817,186,428 | 887,379,832 | 779,228,551 | 791,116,838 |
| 10. Balances due from group companies | 2,060,553 | 3,689,038 | 1,122,798 | 2,154,726 | - | - | - | - | - | - | - | - |
| 11. Investments in associates | - | - | - | - | - | - | - | - | - | - | - | - |
| 12. Investments in subsidiary companies | 100,000 | 100,000 | 100,000 | 100,000 | 93,339,183 | 100,586,434 | 100,586,434 | 100,586,434 | - | - | - | - |
| 13. Investments in joint ventures | - | - | - | - | - | - | - | - | - | - | - | - |
| 14. Investment properties | - | - | - | - | - | - | - | - | 6,899,953 | 7,496,939 | 6,245,058 | 6,175,137 |
| 15. Property and equipment | 5,740,202 | 6,714,309 | 6,919,345 | 7,026,386 | 8,851 | 7,877 | 7,390 | 6,904 | 21,483,187 | 26,137,516 | 22,668,720 | 22,403,566 |
| 16. Prepaid lease rentals | - | - | - | - | - | - | - | - | - | - | - | - |
| 17. Intangible assets | 12,415,595 | 13,476,275 | 12,955,833 | 13,048,988 | - | - | - | - | 14,577,093 | 15,567,454 | 15,141,418 | 15,486,967 |
| 18. Deferred tax asset | 27,073,698 | 34,691,003 | 36,137,704 | 30,073,127 | 872,246 | 963,881 | 344,804 | 342,533 | 32,401,242 | 41,830,331 | 41,525,335 | 35,087,474 |
| 19. Retirement benefit asset | - | - | - | - | - | - | - | - | - | - | - | - |
| 20. Other assets | 27,234,640 | 33,587,380 | 33,669,238 | 41,132,098 | 2,009,811 | 2,407,604 | 2,182,816 | 2,148,171 | 45,493,755 | 52,139,160 | 68,117,127 | 73,525,281 |
| 21. TOTAL ASSETS | 972,933,445 | 1,004,243,929 | 960,938,706 | 1,013,549,740 | 110,053,357 | 124,497,514 | 123,153,617 | 118,839,061 | 1,644,786,769 | 1,821,434,520 | 1,685,877,047 | 1,746,030,496 |
| B. LIABILITIES | | | | | | | | | | | | |
| 22. Balances due to Central Bank of Kenya | - | - | - | - | - | - | - | - | - | - | - | - |
| 23. Customer deposits | 565,195,620 | 609,677,691 | 587,506,912 | 614,846,511 | - | - | - | - | 1,175,252,106 | 1,358,227,584 | 1,236,345,166 | 1,299,484,007 |
| 24. Deposits and balances due to local banking institutions | 500,000 | 44,521 | 28,809 | 22,280 | - | - | - | - | 500,000 | 44,521 | 28,809 | 22,280 |
| 25. Deposits and balances due to foreign banking institutions | 120,466,319 | 163,019,838 | 152,679,229 | 174,182,455 | - | - | - | - | - | - | - | - |
| 26. Other money market deposits | 69,269,257 | 19,632,850 | 8,840,701 | 6,462,500 | - | - | - | - | 70,904,760 | 23,681,265 | 15,578,006 | 9,901,087 |
| 27. Borrowed funds | 91,109,639 | 95,249,694 | 80,607,388 | 76,753,902 | 14,418,987 | 16,110,854 | 13,150,000 | 13,252,379 | 117,468,421 | 126,913,477 | 109,614,685 | 103,312,512 |
| 28. Balances due to group companies | - | - | - | - | - | - | - | - | - | - | - | - |
| 29. Tax payable | 1,270,967 | 174,516 | 2,717,193 | - | - | - | - | - | 3,517,034 | 5,035,887 | 8,196,055 | 2,833,798 |
| 30. Dividends payable | - | - | - | - | 10,827,190 | - | - | - | 10,827,190 | - | - | 10,297,071 |
| 31. Deferred tax liability | - | - | - | - | - | - | - | - | 2,166,689 | 2,828,369 | 2,567,942 | 2,720,732 |
| 32. Retirement benefit liability | - | - | - | - | - | - | - | - | 1,967,525 | 2,262,159 | 1,894,739 | 1,862,320 |
| 33. Other liabilities | 19,072,747 | 15,678,178 | 15,370,933 | 14,034,575 | 4,338,122 | 14,082,510 | 14,255,421 | 14,630,834 | 67,850,895 | 84,306,156 | 92,873,039 | 95,082,100 |
| 34. TOTAL LIABILITIES | 866,884,549 | 903,477,288 | 847,751,165 | 886,302,223 | 29,584,299 | 30,193,364 | 27,405,421 | 38,180,284 | 1,450,454,620 | 1,603,299,418 | 1,467,098,441 | 1,525,515,907 |
| C. SHAREHOLDERS' FUNDS | | | | | | | | | | | | |
| 35. Paid up / assigned capital | 30,000,000 | 30,000,000 | 30,000,000 | 30,000,000 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 | 1,886,837 |
| 36. Share premium / (discount) | 9,964,132 | 9,964,132 | 9,964,132 | 9,964,132 | 15,325,264 | 15,325,264 | 15,325,264 | 15,325,264 | 15,325,264 | 15,325,264 | 15,325,264 | 15,325,264 |
| 37. Revaluation reserve | (31,662,815) | (33,515,624) | (26,600,048) | (20,951,098) | - | - | - | - | (32,673,685) | (29,044,815) | (41,361,631) | (37,598,297) |
| 38. Retained earnings / accumulated losses | 97,747,579 | 94,318,133 | 99,823,457 | 108,234,483 | 63,256,957 | 77,092,049 | 63,441,396 | 63,446,676 | 199,938,822 | 202,886,297 | 219,885,127 | 231,271,270 |
| 39. Statutory loan loss reserve | - | - | - | - | - | - | - | - | 1,582,327 | 1,644,396 | 41,254 | 194,213 |
| 40. Other reserves | - | - | - | - | - | - | - | - | - | - | - | - |
| 41. Proposed dividends | - | - | - | - | - | - | 15,094,699 | - | - | 15,094,699 | 15,094,699 | - |
| 42. Non-controlling interests | - | - | - | - | - | - | - | - | 8,272,584 | 10,342,424 | 7,907,056 | 9,435,302 |
| 43. TOTAL SHAREHOLDERS' FUNDS | 106,048,896 | 100,766,641 | 113,187,541 | 127,247,517 | 80,469,058 | 94,304,150 | 95,748,196 | 80,658,777 | 194,332,149 | 218,135,102 | 218,778,606 | 220,514,589 |
| 44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS | 972,933,445 | 1,004,243,929 | 960,938,706 | 1,013,549,740 | 110,053,357 | 124,497,514 | 123,153,617 | 118,839,061 | 1,644,786,769 | 1,821,434,520 | 1,685,877,047 | 1,746,030,496 |
| STATEMENT OF COMPREHENSIVE INCOME | | | | | | | | | | | | |
| 1. INTEREST INCOME | | | | | | | | | | | | |
| 1.1 Loans and advances | 26,230,781 | 59,256,192 | 15,632,125 | 30,546,711 | - | - | - | - | 44,761,406 | 102,263,100 | 27,317,443 | 53,525,967 |
| 1.2 Government securities | 18,188,531 | 40,292,548 | 10,684,842 | 21,004,226 | - | - | - | - | 22,696,971 | 51,404,508 | 14,557,730 | 28,322,060 |
| 1.3 Deposits and placements with banking institutions | 675,565 | 1,353,855 | 843,010 | 1,743,059 | 544,587 | 781,686 | 568,937 | 1,111,638 | 2,204,076 | 1,871,136 | 1,036,247 | 2,289,620 |
| 1.4 Other interest income | 53,950 | 119,163 | 33,736 | 65,041 | - | - | - | - | 132,077 | 453,694 | 132,596 | 675,837 |
| 1.5 Total interest income | 45,148,827 | 101,021,758 | 27,193,713 | 53,359,037 | 544,587 | 781,686 | 568,937 | 1,111,638 | 69,794,530 | 155,992,438 | 43,044,016 | 84,813,486 |
| 2. INTEREST EXPENSES | | | | | | | | | | | | |
| 2.1 Customer deposits | 11,141,961 | 25,815,518 | 9,581,569 | 18,832,620 | - | - | - | - | 16,124,972 | 33,441,322 | 11,067,378 | 21,849,823 |
| 2.2 Deposits and placements from banking institutions | 1,293,839 | 4,250,617 | 1,284,283 | 2,371,820 | - | - | - | - | 1,911,497 | 4,396,221 | 1,757,610 | 3,201,033 |
| 2.3 Other interest expense | 4,764,614 | 10,234,131 | 2,379,900 | 4,442,111 | 648,410 | 1,427,001 | 406,546 | 739,708 | 5,367,994 | 13,353,280 | 2,379,608 | 5,406,912 |
| 2.4 Total interest expenses | 17,200,414 | 40,300,266 | 13,245,752 | 25,646,551 | 648,410 | 1,427,001 | 406,546 | 739,708 | 23,404,463 | 51,190,823 | 15,204,596 | 30,457,768 |
| 3. NET INTEREST INCOME | 27,948,413 | 60,721,492 | 13,947,961 | 27,712,486 | (103,823) | (645,315) | 162,391 | 371,930 | 46,390,067 | 104,801,615 | 27,839,420 | 54,355,718 |
| 4. NON-INTEREST INCOME | | | | | | | | | | | | |
| 4.1 Fees and commissions income on loans & advances | 3,612,347 | 7,205,259 | 2,145,875 | 4,551,021 | - | - | - | - | 4,628,859 | 8,221,956 | 2,754,816 | 5,706,990 |
| 4.2 Other fees and commissions income | 6,410,654 | 12,800,995 | 3,413,798 | 6,418,296 | - | - | - | - | 18,721,968 | 40,821,059 | 10,877,266 | 21,268,905 |
| 4.3 Foreign exchange trading income | 2,835,329 | 5,184,748 | 1,240,628 | 2,051,868 | - | - | - | - | 8,446,264 | 17,356,409 | 3,843,003 | 6,587,608 |
| 4.4 Dividend income | - | - | - | - | 299,683 | 16,464,933 | - | - | - | - | - | - |
| 4.5 Other income | 3,712,334 | 7,861,703 | (625,308) | 2,232,829 | (1,837,018) | (2,907,837) | 2,079,794 | 2,257,917 | 4,693,264 | 10,481,825 | 4,766,769 | 9,220,822 |
| 4.6 Total non-interest income | 16,570,664 | 33,052,705 | 6,174,993 | 15,254,014 | (1,537,335) | 13,557,096 | 2,079,794 | 2,257,917 | 36,490,355 | 76,881,249 | 22,241,854 | 42,784,325 |
| 5. TOTAL OPERATING INCOME | 44,519,077 | 93,774,197 | 20,122,954 | 42,966,500 | (1,641,158) | 12,911,781 | 2,242,185 | 2,629,847 | 82,880,422 | 181,682,864 | 50,081,274 | 97,140,043 |
| 6. OPERATING EXPENSES | | | | | | | | | | | | |
| 6.1 Loan loss provision | 3,615,950 | 22,981 | | | | | | | | | | |

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2024



| | EQUITY BANK (KENYA) LIMITED | | | | EQUITY GROUP HOLDINGS PLC | | | | | | | |
|---|--|--|---|--|--|--|---|--|--|--|---|--|
| | BANK | | | | COMPANY | | | | GROUP | | | |
| STATEMENT OF COMPREHENSIVE INCOME (Continued) | 30 th June 2023 Shs. '000' (Un-Audited) | 31 st Dec 2023 Shs. '000' (Audited) | 31 st Mar 2024 Shs. '000' (Un-Audited) | 30 th June 2024 Shs. '000' (Un-Audited) | 30 th June 2023 Shs. '000' (Un-Audited) | 31 st Dec 2023 Shs. '000' (Audited) | 31 st Mar 2024 Shs. '000' (Un-Audited) | 30 th June 2024 Shs. '000' (Un-Audited) | 30 th June 2023 Shs. '000' (Un-Audited) | 31 st Dec 2023 Shs. '000' (Audited) | 31 st Mar 2024 Shs. '000' (Un-Audited) | 30 th June 2024 Shs. '000' (Un-Audited) |
| 8.0 Exceptional items | - | - | - | - | - | - | - | - | - | - | - | - |
| 9.0 Profit / (loss) after exceptional items | 20,254,794 | 25,194,432 | 6,565,995 | 15,552,310 | (1,844,594) | 11,960,391 | 2,063,590 | 2,071,160 | 35,161,784 | 51,878,873 | 20,413,701 | 37,171,700 |
| 10. Current tax | (5,711,222) | (6,403,551) | (2,546,924) | (2,402,883) | - | (61,529) | - | - | (9,527,746) | (14,795,677) | (4,695,539) | (6,318,972) |
| 11. Deferred tax | 1,052,619 | 7,875,863 | 1,486,253 | 766,922 | 553,378 | 645,014 | (619,077) | (621,348) | 694,274 | 6,653,387 | 308,957 | (1,234,682) |
| 12. Profit / (loss) after tax and exceptional items | 15,596,191 | 26,666,744 | 5,505,324 | 13,916,349 | (1,291,216) | 12,543,876 | 1,444,513 | 1,449,812 | 26,328,312 | 43,736,583 | 16,027,119 | 29,618,046 |
| 12.1 Minority Interest | - | - | - | - | - | - | - | - | (867,757) | (1,760,374) | (631,431) | (1,080,114) |
| 13. Profit / (loss) after tax and exceptional items and minority interest | 15,596,191 | 26,666,744 | 5,505,324 | 13,916,349 | (1,291,216) | 12,543,876 | 1,444,513 | 1,449,812 | 25,460,555 | 41,976,209 | 15,395,688 | 28,537,932 |
| 14. Other comprehensive income | | | | | | | | | | | | |
| 14.1 Gains / (losses) from translating the financial statements of foreign operations | - | - | - | - | - | - | - | - | 6,306,780 | 17,422,568 | (18,655,974) | (21,262,494) |
| 14.2 Fair value changes in FVOCI | (7,074,687) | (8,927,496) | 6,915,576 | 12,564,526 | - | - | - | - | (6,807,633) | (10,187,345) | 6,339,622 | 12,709,012 |
| 14.3 Remeasurement of defined benefit obligation | - | - | - | - | - | - | - | - | - | (115,450) | - | - |
| 14.4 Share of other comprehensive income of associates | - | - | - | - | - | - | - | - | - | - | - | - |
| 14.5 Income tax relating to components of other comprehensive income | - | - | - | - | - | - | - | - | - | - | - | - |
| 15. Other comprehensive income for the year net of tax | (7,074,687) | (8,927,496) | 6,915,576 | 12,564,526 | - | - | - | - | (500,853) | 7,119,773 | (12,316,352) | (8,553,482) |
| 16. Total comprehensive income for the year | 8,521,504 | 17,739,248 | 12,420,900 | 26,480,875 | (1,291,216) | 12,543,876 | 1,444,513 | 1,449,812 | 25,827,459 | 50,856,356 | 3,710,767 | 21,064,564 |
| Earnings per share - basic & diluted | 519.87 | 888.89 | 183.51 | 463.88 | (0.34) | 3.32 | 0.38 | 0.38 | 6.75 | 11.12 | 4.08 | 7.56 |
| Dividend per share -declared | - | 483.33 | - | - | - | 4.00 | - | - | - | 4.00 | - | - |
| OTHER DISCLOSURES | | | | | | | | | | | | |
| 1) NON PERFORMING LOANS AND ADVANCES | | | | | | | | | | | | |
| a) Gross non performing loans and advances | 66,481,687 | 79,843,366 | 79,316,357 | 88,721,683 | - | - | - | - | 97,510,526 | 114,595,230 | 120,415,209 | 119,912,886 |
| b) Less interest in suspense | 14,674,581 | 14,329,307 | 14,884,247 | 17,097,233 | - | - | - | - | 18,418,405 | 17,405,146 | 20,468,563 | 21,955,879 |
| c) Total non-performing loans and advances (a-b) | 51,807,106 | 65,514,059 | 64,432,110 | 71,624,450 | - | - | - | - | 79,092,121 | 97,190,084 | 99,946,646 | 97,957,007 |
| d) Less loan loss provision | 23,247,656 | 26,170,407 | 28,199,064 | 29,848,291 | - | - | - | - | 34,720,550 | 42,675,317 | 49,715,203 | 48,494,824 |
| e) Net non- performing loans (c-d) | 28,559,450 | 39,343,652 | 36,233,046 | 41,776,159 | - | - | - | - | 44,371,571 | 54,514,767 | 50,231,443 | 49,462,183 |
| f) Discounted value of securities | 22,393,687 | 37,130,716 | 32,260,910 | 36,992,854 | - | - | - | - | 37,740,355 | 51,927,211 | 50,231,443 | 49,462,183 |
| g) Net NPLs exposure (e-f) | 6,165,762 | 2,212,936 | 3,972,136 | 4,783,305 | - | - | - | - | 6,631,216 | 2,587,556 | - | - |
| 2) INSIDER LOANS AND ADVANCES | | | | | | | | | | | | |
| a) Directors, shareholders and associates | 6,549,640 | 6,905,870 | 6,983,556 | 7,265,320 | - | - | - | - | 8,499,906 | 9,130,517 | 8,784,097 | 8,962,710 |
| b) Employees | 8,624,077 | 8,956,106 | 9,092,506 | 9,171,712 | - | - | - | - | 15,321,241 | 17,218,269 | 16,972,457 | 17,261,924 |
| c) Total insider loans and advances and other facilities | 15,173,717 | 15,861,976 | 16,076,062 | 16,437,032 | - | - | - | - | 23,821,147 | 26,348,786 | 25,756,554 | 26,224,634 |
| 3) OFF BALANCE SHEET ITEMS | | | | | | | | | | | | |
| a) Letter of credit, guarantees and acceptances | 129,162,945 | 127,673,031 | 100,062,702 | 102,387,967 | - | - | - | - | 178,647,438 | 253,489,584 | 205,581,282 | 168,606,715 |
| b) Forwards, swaps and options | 24,291,397 | 16,139,706 | 38,478,248 | 17,520,264 | - | - | - | - | 53,159,310 | 36,245,211 | 54,838,530 | 35,545,841 |
| c) Other contingent liabilities | - | - | - | - | - | - | - | - | - | - | - | - |
| d) Total contingent liabilities | 153,454,342 | 143,812,737 | 138,540,950 | 119,908,231 | - | - | - | - | 231,806,748 | 289,734,795 | 260,419,812 | 204,152,556 |
| 4) CAPITAL STRENGTH | | | | | | | | | | | | |
| a) Core capital | 128,674,632 | 126,923,078 | 129,530,062 | 134,759,391 | - | - | - | - | 210,607,141 | 219,927,726 | 211,477,174 | 226,013,248 |
| b) Minimum statutory capital | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | - | - | - | - | 4,173,124 | 4,173,124 | 4,173,124 | 4,173,124 |
| c) Excess / (deficiency) [g-h] | 127,674,632 | 125,923,078 | 128,530,062 | 133,759,391 | - | - | - | - | 206,434,017 | 215,754,602 | 207,304,050 | 221,840,124 |
| d) Supplementary capital | 39,616,458 | 40,872,907 | 31,841,014 | 28,943,855 | - | - | - | - | 55,617,772 | 58,628,157 | 45,032,268 | 38,135,305 |
| e) Total capital (a+d) | 168,291,090 | 167,795,985 | 161,371,076 | 163,703,246 | - | - | - | - | 266,224,913 | 278,555,883 | 256,509,442 | 264,148,553 |
| f) Total risk weighted assets | 848,553,892 | 892,998,939 | 849,625,598 | 879,574,733 | - | - | - | - | 1,403,400,688 | 1,541,116,927 | 1,327,926,735 | 1,433,800,349 |
| RATIOS | | | | | | | | | | | | |
| g) Core capital / total deposit liabilities | 18.8% | 16.4% | 17.5% | 17.1% | - | - | - | - | 17.9% | 16.2% | 17.1% | 17.4% |
| h) Minimum statutory ratio | 8.0% | 8.0% | 8.0% | 8.0% | - | - | - | - | 8.0% | 8.0% | 8.0% | 8.0% |
| i) Excess / (deficiency) [g-h] | 10.8% | 8.4% | 9.5% | 9.1% | - | - | - | - | 9.9% | 8.2% | 9.1% | 9.4% |
| j) Core capital / total risk weighted assets | 15.2% | 14.2% | 15.2% | 15.3% | - | - | - | - | 15.0% | 14.3% | 15.9% | 15.8% |
| k) Minimum statutory ratio | 10.5% | 10.5% | 10.5% | 10.5% | - | - | - | - | 10.5% | 10.5% | 10.5% | 10.5% |
| l) Excess / (deficiency) [j-k] | 4.7% | 3.7% | 4.7% | 4.8% | - | - | - | - | 4.5% | 3.8% | 5.4% | 5.3% |
| m) Total capital/ total risk weighted assets | 19.8% | 18.8% | 19.0% | 18.6% | - | - | - | - | 19.0% | 18.1% | 19.3% | 18.4% |
| n) Minimum statutory ratio | 14.5% | 14.5% | 14.5% | 14.5% | - | - | - | - | 14.5% | 14.5% | 14.5% | 14.5% |
| o) Excess / (deficiency) [m-n] | 5.3% | 4.3% | 4.5% | 4.1% | - | - | - | - | 4.5% | 3.6% | 4.8% | 3.9% |
| 5) LIQUIDITY | | | | | | | | | | | | |
| a) Liquidity ratio | 64.7% | 67.4% | 72.6% | 77.7% | - | - | - | - | 51.1% | 53.4% | 52.1% | 56.7% |
| b) Minimum statutory ratio | 20.0% | 20.0% | 20.0% | 20.0% | - | - | - | - | 20.0% | 20.0% | 20.0% | 20.0% |
| c) Excess / (deficiency) [a-b] | 44.7% | 47.4% | 52.6% | 57.7% | - | - | - | - | 31.1% | 33.4% | 32.1% | 36.7% |

These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitygroup Holdings.com. They may also be accessed at the institution's Head Office located at Equity Centre, 9th floor, Hospital Road, Upper Hill.

Equity Bank (Kenya) Limited and Equity Group Holdings Plc are regulated by the Central Bank of Kenya.

Signed.....

Prof. Isaac Macharia
 Group Chairman

Signed.....

Dr. James Mwangi, CBS
 Group Managing Director & CEO

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