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NEW VISION PRINTING AND PUBLISHING COMPANY LIMITED

PROFIT WARNING ANNOUNCEMENT

The Board of Directors of New Vision Printing and Publishing Company Limited wishes to announce to Shareholders, Potential Investors, and the General Public that based on the preliminary assessment of the Company's performance, the results of the Company's earnings for the Financial Year ending June 30, 2024 will be a loss position.

The main contributor to this performance is the challenging business environment due to declining traditional media newspaper sales and advertising revenue spend across the different platforms coupled with the increase in prices of raw material inputs and other operational costs.

The Board and Management are committed to ensuring improved financial performance of the Company.

This statement is issued pursuant to Rule 38 (3)
of the USE Listing Rules 2021.



Mr. Don Wanyama
Managing Director/CEO