



UMEME
Powering Uganda

PUBLIC NOTICE

14th April, 2025

The Board of Directors (the “Board”) of Umeme Limited (“Umeme/ Company”) wish to inform the shareholders of the Company, prospective investors, and the public that;

1. In accordance with clauses 9.1 and 9.2 of the Support Agreement entered between Umeme Limited and the Government of Uganda, and pursuant to the resolution of its Board of Directors, Umeme has identified and formally declared a dispute in respect of, inter alia, the Buy Out Amount payable to the Company. The Notice of Dispute was served on the Government of Uganda represented by the Ministry of Finance Planning and Economic Development on the 11th day of April 2025 as provided in the Concession Agreement (s).
2. As stipulated in the dispute resolution clauses of the Concession Agreements, the Parties shall attempt in good faith to settle such Dispute within thirty (30) days commencing from the 11th day of April 2025.
3. In the event that no agreement is reached within the thirty (30) days, or such further period as may be agreed upon between the parties, the matter shall be referred to arbitration in London. The Public is advised to exercise caution if and when trading in the Company’s shares and to seek appropriate professional advice.

This announcement is made under Rule 36 and 38 of the Uganda Securities Exchange Listing Rules, 2025 and Regulation 89 (2) & (6) of the Capital Markets (Public Offers, Listings and Disclosures) Regulations 2023 of Kenya.

By the order of the Board, UMEME LIMITED

Shonubi, Musoke & Co. Advocates
Company Secretary