

UGANDA CLAYS LIMITED

PROFIT WARNING

The Board of Directors of Uganda Clays Limited (the Company) wishes to inform shareholders and the general public that according to the unaudited financial statements for the half-year January – June 2024, the Company has made a loss.

During this period, both of the company's plants experienced operational disruptions, leading to decreased production levels and lower revenues. As a result, the company has incurred a loss.

Accordingly, the shareholders and the general public are advised to exercise caution when dealing in the Company's securities. The Company is the leading manufacturer of quality baked clay building products in Uganda, operating plants in Kajjansi and Kamonkoli. The Company is listed on the Uganda Securities Exchange.

Shareholders are urged to contact the Company's Share Registrar, SCD Registrars, to update their contact details for ease of communication and receipt of dividends. The contacts of the Share Registrar are: UAP Nakawa Business Park, Plot 3-5, New Port Bell Road, Block A, 4th Floor, P. O. Box 23552, Kampala. Tel: +256-312-370-815/7/8; email: registry@use.or.ug.

For more details about the Company, please visit: http://www.ugandaclays.co.ug/

This statement is issued according to the USE listing rules, section 38 of the general obligations for disclosure.

Eng. Martin Kasekende CHAIRMAN OF THE BOARD