



## **AFRICA CAPITALWORKS SSA 3**

(Incorporated in Mauritius under the Companies Act, 2001)  
(Registration Number 193232 GBC)

Capital Markets (Takeovers and Mergers) Regulations, 2012

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## **COMPLETION ANNOUNCEMENT**

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### **ACQUISITION BY AFRICA CAPITALWORKS SSA 3 OF 51.18% OF CIPLA QUALITY CHEMICAL INDUSTRIES LIMITED**

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Africa Capitalworks SSA 3 (“**ACW SSA 3**”) is pleased to announce the completion of the acquisition of 1,864,299,646 and 4,871,038 Ordinary Shares of Cipla Quality Chemical Industries Limited (“**QCIL**”) from Meditab Holdings Limited and Cipla (EU) Limited, respectively (“**the Transaction**”), collectively comprising 51.18% of the issued ordinary share capital of QCIL for USD25.0 million.

All conditions precedent for the Transaction were fulfilled, including receipt of consents from the Capital Markets Authority (“**CMA**”), Uganda Securities Exchange (“**USE**”) and the COMESA Competition Commission (“**COMESA**”).

By order of the Board

**AFRICA CAPITALWORKS SSA 3**

14 November 2023

**Stockbroker**



**Legal Advisor**

