

EAST AFRICAN BREWERIES PLC

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING FOR THE YEAR 2023 HELD ON THURSDAY, 14th SEPTEMBER 2023 AT 11:00 A.M.

1) **Audited Financial Statements for the year ended 30th June 2023**

It was proposed by Regina Wangui Muruu, seconded by Edward Muigai Mbugua and **resolved by majority vote**, that the Financial Statements for the financial year ended 30th June 2023, together with the Chairman's Statement, the Directors' and Auditors' Reports thereon be and are hereby adopted.

2) **Dividend**

It was proposed by Peter Ngwava Nthiwa, seconded by Regina Wangui Muruu and **resolved by majority vote**, to confirm the payment of the interim dividend of Kshs 3.75 per ordinary share, in respect of the Financial Year ended 30th June 2023, and that a final dividend of Kshs 1.75 per ordinary share for the Financial Year ended 30th June 2023, payable net of withholding tax as recommended by the Directors be and is hereby approved. The dividend will be payable on or about 27th October 2023, to Shareholders on the Register of Members as at the close of business on 14th September 2023.

3) **Re-election of Directors**

- a) It was proposed by Joseph Gitumah representing Suntra Nominees Ltd a/c 0353, seconded by Mercy Wairimu Murigu and **resolved by majority vote**, that Ory Okolloh be and is hereby re-elected as a Director of the Company.
- b) It was proposed by Charles Kimani Kiboi, seconded by Deborah Wairimu Kamau and **resolved by majority vote**, that John Ulanga be and is hereby re-elected as a Director of the Company.
- c) It was proposed by George Korir Kangogo, seconded by Beth Wangui Nduguti and **resolved by majority vote**, that Felix Okoboi be and is hereby re-elected as a Director of the Company.
- d) It was proposed by Sarah Madeleine Moller, seconded by William Sudi Wasike and **resolved by majority vote**, that John Musunga be and is hereby re-elected as a Director of the Company.
- e) It was proposed by Samuel Kamotho Mwangi, seconded by Nancy Wanjugu Karuri and **resolved by majority vote**, that Sathish Krishnana be and is hereby re-elected as a Director of the Company.

4) **Appointment of the members of the Board Audit & Risk Management Committee**

It was proposed by Mercy Wairimu Murigu, seconded by Virginia Nyambura Mwangi and **resolved by majority vote**, that the following Directors, being members of the Board Audit & Risk Management Committee be and are hereby appointed to continue to serve as members of the Committee: John Ulanga, Jimmy Mugerwa, Leo Breen, Ory Okolloh and Felix Okoboi.

East African Breweries PLC - Resolutions passed at the 2023 Annual General Meeting

5) Directors' Remuneration and the remuneration paid for the year ended 30 June 2023

It was proposed by Lilian Karegi Ndundu, seconded by Stephen Irungu Kimani, and **resolved by a majority vote**, to approve the Directors' Remuneration Report and the remuneration paid to the Directors for the year ended 30th June 2023.


6) Auditors

It was proposed by Jones Nthuku Ndundu, seconded by Dominic Kilonzo Musembi and **resolved by a majority vote** to appoint Messrs PricewaterhouseCoopers, in office as the Company's Auditors in accordance with the provisions of Section 721 (2) of the Companies Act, 2015.

It was further resolved by a majority vote, that the Directors be and are hereby authorised to fix the Auditors' remuneration for the ensuing financial year.

The above is a true record of the resolutions passed at the 2023 Annual General Meeting of East African Breweries PLC.

BY ORDER OF THE BOARD


Kathryne Maundu
Company Secretary

14th September 2023